



## Fitch upgrades CA Auto Bank to 'A-'. Outlook Stable

Turin, 17 April 2023

**Fitch Ratings** has upgraded **CA Auto Bank's** Long-Term Issuer Default Rating and senior unsecured debt rating to '**A-**' from '**BBB+**', after **Crédit Agricole S.A.** (CA; A+/Stable) acquired the 100% ownership in FCA Bank on 3 April 2023, buying 50% stake from Stellantis NV (BBB/Stable). On the same day, FCA Bank changed its company name to CA Auto Bank. The Outlook on CA Auto Bank's Long-Term Issuer Default Rating is Stable.

CA Auto Bank's goal is to become a **leading independent, multi-brand player** in vehicle financing and leasing and in the mobility sector.

Its establishment represents one of the pillars of the strategy of CA Consumer Finance: the Group aims to be a **European leader in green mobility**, through a full range of solutions provided by its subsidiaries and designed to meet all customer needs.

CA Auto Bank, which positions itself as the new "*mobility bank for a better planet*", intends to lead the industry's **energy transition**, making access to zero- and low-emission vehicles increasingly democratic and affordable for all, on the strength of almost 100 years of experience.

In its new iteration, the Bank features a comprehensive offering of financial, insurance, and rental solutions, partnering with **more than 30 prestigious brands**, active in different areas of mobility. More partnerships will be announced in the near future. The Bank will gradually extend its reach **to all mobility sectors**, including marine and agriculture.

### **CA Auto Bank S.p.A.**

CA Auto Bank is a universal bank, wholly owned by **Crédit Agricole Consumer Finance**, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 17 European countries (Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 1,900 employees.

Through **Drivalia**, the Group's rental and mobility company, the Bank provides a full range of mobility solutions, from electric car sharing to innovative car subscriptions and rental for all durations. Drivalia deals with mobility in all its facets, providing innovative mobility plans that combine flexibility, digital use, on-demand approach and sustainability. In June 2019, the company launched the Mobility Stores, physical outlets where customers can access all of the company's mobility services. With the opening of the first totally electrified Mobility Store in Torino Caselle airport in 2020, followed by many others, Drivalia has become a key operator also in sustainable mobility. In fact, thanks to the over 1,600 charging stations installed in all the Stores, Drivalia has Italy's largest private electrified network. In 2023, the electrification project will continue also in the European countries in which Drivalia operates.

For more information:

[www.ca-autobank.com](http://www.ca-autobank.com)

[www.drivalia.com](http://www.drivalia.com)