

## CA Auto Bank and OMODA&JAECOO enter into a strategic financial partnership for Italy

PRESS RELEASE

- The agreement covers all models of the OMODA&JAECOO brands marketed in Italy, starting with the Omoda 5 SUV.
- The Bank, a subsidiary of Crédit Agricole Personal Finance & Mobility, will provide Chery's dealers and end customers with its tailor-made financial solutions.
- The partnership further strengthens CA Auto Bank's role in the new mobility sector, with its support to the Asian giant's growth strategy in Italy and Europe.

Turin, July 3, 2024

**CA Auto Bank** continues to pursue its strategy to become the Bank of choice in the new mobility area. The company, a subsidiary of Crédit Agricole Personal Finance & Mobility, has announced the signing of a financial partnership with **OMODA&JAECOO**, part of the Asian giant Chery, which has chosen Italy as the stepping stone for its European expansion.

Under the terms of the agreement, CA Auto Bank will provide **a full range of financing solutions**, from the most traditional to the most innovative and flexible, which are tailored to meet the needs of **end customers** and the **dealer network** that has partnered with OMODA&JAECOO. In addition to financing, the Bank will offer its insurance services, thus providing a comprehensive offering to users of mobility services.

The collaboration between CA Auto Bank and OMODA&JAECOO will start with the **Omoda 5**, a C-segment SUV available in gasoline and electric versions. The agreement will also gradually cover **all the new models to be launched in the Italian market** in the coming months, starting with the Group's other sport utility vehicle, the **Jaecoo 7**.

The partnership will also involve **Drivalia**, CA Auto Bank's rental and mobility company. Drivalia will make available its expertise and mobility solutions, including short- and long-term rental services, to further support the expansion of OMODA&JAECOO vehicles in the market.

*"Choosing a very important partner like CA Auto Bank is at the heart of our strategy to put down roots in Europe", said **Charlie Zhang, Vice President of Chery Automobiles** and head of the group's European operations. "Our motto is 'In Europe for Europe', which is why we are looking to increasingly localize our company's processes for the launch of OMODA&JAECOO. This financial partnership is the first step in that direction".*

*"We are delighted to launch our partnership here in Italy with Chery, a group that shares our vision of innovation and quality in the automotive sector, starting with such a fast-growing automotive brand as Omoda & Jaecoo Automotive", said **Giacomo Carelli, CEO of CA Auto Bank and President of Drivalia**. "This partnership allows us to expand our range of financial and mobility services and - thanks to our 100 years of experience, a unicum in Europe - to help Chery to carry out its ambitious development plans".*



OMODA | JAECCO

PRESS RELEASE

**CA Auto Bank S.p.A.**

*CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Consumer Finance, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 18 European countries (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 2,600 employees.*

*For more information:*

*[www.ca-autobank.com](http://www.ca-autobank.com)*

**OMODA&JAECCO AUTOMOTIVE ITALY SRL**

*OMODA&JAECCO is one of the brands of the Chery group. With 1.8 million cars manufactured and as many as 900 thousand sold in overseas markets, Chery Corporation is China's leading export automotive group. Founded in 1997 with headquarters in Wuhu, Chery is coming to the Italian market under the OMODA&JAECCO brand, offering mobility solutions ranging from traditional internal combustion engines to electrified and 100% electric vehicles.*