PRESS RELEASE

## Financial results for 2024.
## CA Auto Bank achieves a net profit of €260 million

- **With an average loan and lease portfolio of €28 billion, non-captive brands account for 82% of the banking group's total assets.**

*Turin, 8 April 2025*

In 2024, the CA Auto Bank Group's operating income totaled €390 million, reflecting a decline compared to 2023, which however benefited from extraordinary revenues linked to the dissolution of the partnership with Stellantis.

Net profit reached €260 million.

| Operating highlights (€/m) | December 31, 2024 | December 31, 2023 (*) | Change | % change |
|---|---|---|---|---|
| NBI and rental margin | 833 | 820 | 13 | 2% |
| Net operating costs | (308) | (255) | (53) | 21% |
| Cost of risk | (134) | (99) | (35) | 35% |
| Operating Income | 390 | 466 | (76) | -16% |
| Other Income/ (Expenses) | (44) | 90 | (123) | N.A. |
| Profit Before Tax | 347 | 556 | (199) | -36% |
| Net profit | **260** | **398** | **(138)** | **-35%** |
| **Loan and lease portfolio** | | | | |
| Average | 28,043 | 24,595 | 3,448 | 14% |
| End of period | 29,782 | 27,299 | 2,483 | 9% |

*(*) The 2023 income statement has been restated to reflect the effects of the PPA following the acquisition of companies related to the Mercury Project.*

**Business volumes**
The end-of-period production portfolio increased by 9%, driven by balanced growth across Financing and Leasing, Wholesale, and Rental/Mobility. The share of non-captive brands in end-of-period loans and leases rose from 64% in 2023 to 86% in 2024, while the Drivalia Rental/Mobility portfolio grew 46% year-over-year, reaching €3.6 billion. Total new volumes financed in 2024, including the rental business, amounted to €11.3 billion.
End-of-period loans and leases reached €29.8 billion.

**Bank banking income and rental margin**
Net banking income and rental margin for the year totaled €833 million, marking a 2% increase over 2023, primarily driven by higher volumes from new business partnerships established in recent months.
The net banking income and rental margin represented 2.97% of the average loan and lease portfolio.

**Operating costs**

Net operating costs rose by approximately €53 million year-on-year (+21%), thanks to the launch of the new CA Auto Bank brand and the expansion of Drivalia's Rental/Mobility business across Europe. As a result, at 37.0%, the cost-income ratio fell by approximately 5.8 percentage points compared to 2023.

**Cost of risk**

The cost of risk stood at €134 million (+ €35 million euros) in absolute terms, or 0.48% of the average loan and lease portfolio, in line with the previous year.

**Funding**

Against a backdrop of strong volume growth, the Group has upheld its strategy of diversifying funding sources by re-entering the capital market, securing new lines with third-party banks and completing the placement of new ABSs, maintaining public deposit-taking programs, and continuing to leverage financial support from the Crédit Agricole Group (34% of total funding).

**Capitalization**

The CA Auto Bank Group maintains an adequate capitalization level, with Supervisory Capital at approximately €4 billion, a CET1 Ratio of 12.46%, and a Total Capital Ratio of 16.58% at the consolidated level. The 65-basis-point decline in the Total Capital Ratio compared to December 31, 2023 reflects an increase in RWAs, following the prudential consolidation of rental companies in response to regulatory changes introduced in 2024. This impact was partially offset by profit retention and the issuance of new capital instruments fully subscribed by the shareholder.

**Rating**

Below are the ratings assigned to CA Auto Bank as of December 31, 2024:

| | Moody's Investors Service | Fitch Ratings |
|---|---|---|
| Long-term rating | Baa1 | A- |
| Outlook | Stable | Positive |
| Short-term rating | P-2 | F-1 |
| Long-term deposit rating | Baa1 | - |
| Outlook | Stable | - |

**Commitment to sustainability**

**In 2024, CA Auto Bank strengthened its commitment to sustainable mobility, exceeding the targets set in the Group Sustainability Plan. Financing for new electric and hybrid vehicles reached 45.8% (target: 45%), while financing for new electric vehicles alone rose to 34.8% (target: 20%). Drivalia increased the share of low-emission vehicles to 22% of its total fleet (target: 20%) and expanded its charging network to 1,897 stations across Europe.**
**Innovation and digitalization also played a key role in the Group's ESG strategy. By 2024, 83.4% of financing documents were digitally signed, enhancing efficiency and significantly reducing paper consumption. At the same time, partnerships with startups focused on sustainable mobility grew by 25%, further strengthening the ecosystem of digital and responsible solutions for customers and partner companies.**
**On the environmental front, CA Auto Bank accelerated the electrification of its corporate fleet, with 33% of vehicles now fully electric and 76% either BEVs or PHEVs (target: 23% and 63%, respectively). The Group's commitment to people has also driven key initiatives, including improved gender balance in managerial roles, with 36% of leadership positions held by women (target: 35%), and widespread corporate training, engaging 89% of employees**

(target: 88%). These achievements reaffirm the Group's dedication to sustainable and inclusive growth.

***CA Auto Bank S.p.A.***

*CA Auto Bank is a universal bank, owned by Crédit Agricole Personal Finance & Mobility, which operates as an independent, multi-brand player in the vehicle financing and leasing and mobility sectors. CA Auto Bank provides a comprehensive range of financial and mobility products, as well as insurance services. The credit, leasing, rental and mobility financing programs provided by CA Auto Bank are specifically designed for sales networks, private customers and corporate fleets. CA Auto Bank is operational in 18 European countries (Austria, Belgium, the Czech Republic, Denmark, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, either directly or through branches, with a total of over 2,600 employees.*

*Through* ***Drivalia****, the group's rental and mobility company, the Bank offers a full range of mobility solutions, from electric car sharing to innovative car subscriptions, including rentals of all durations. Drivalia deals with all aspects of mobility, offering innovative mobility plans that combine flexibility, digital use, an on-demand approach and sustainability. In June 2019, the company inaugurated the Mobility Store network, physical sales outlets where customers can access all the mobility services offered by the company. With the launch of the first fully electrified Mobility Store at Turin Caselle airport in 2020, followed by many others, Drivalia has become a pace setter also in sustainable mobility, with over 1,900 charging points installed at all its Stores to date, making it the largest private electrified network in Italy. During the course of 2025, the electrification project will also continue in the European countries in which Drivalia operates.*

*For more information:*

*www.ca-autobank.com*

*www.drivalia.com*