



CA Auto Bank and Chery Finance Service together to drive a new mobility future in Europe

- Starting April 2025, a strategic partnership between CA Auto Bank and Chery Finance Service to support Chery Group brands.
- Italy first: financing and insurance solutions for Omoda and Jaecoo, with Europe in sight.
- Targeting both retail and wholesale: a full-service offer for end customers and dealer networks.

Turin – 18th April 2025

Crédit Agricole Auto Bank has signed a strategic agreement with **Chery Finance Service**, part of the Chery Holding Group, one of the world's largest automotive manufacturers. Effective from April 2025, **the partnership starts in Italy** and can be progressively extended to other important European markets.

The agreement includes a wide range of **financing and insurance solutions tailored for both retail customers and the dealer network**. It initially focuses on the **Omoda and Jaecoo** brands already available in Italy, with potential for more Chery brands as they launch in Europe.

This cooperation marks **the beginning of a journey toward a joint venture that aims to build a long-term strategic alliance** and jointly foster the development of sustainable mobility across Europe. CA Auto Bank will provide both traditional and innovative products for the purchase and leasing of new and used vehicles, as well as a comprehensive set of insurance services to protect both customers and vehicles.

*"CA Auto Bank is the ideal partner to accompany our expansion into the European market" stated **Liu Yang, Executive Vice President at Chery Holding Group**. "We share a common vision of sustainable, customer-focused growth, driven by innovation and service excellence."*

*"We are proud to support Chery in this ambitious growth path in Europe. This is an extraordinary opportunity for us that enhances our century-old experience, unique in the European scenario" commented **Giacomo Carelli, CEO of CA Auto Bank**. "With the Chery Group, we share a common vision made of innovation, quality and customer centricity: this partnership represents a concrete step towards an increasingly flexible and innovative mobility".*

CA Auto Bank S.p.A.

CA Auto Bank is a universal bank, wholly owned by Crédit Agricole Personal Finance & Mobility, which operates as an independent and multi-brand player in the vehicle financing and leasing and in the mobility sector. CA Auto Bank provides a complete range of credit and rental solutions and insurance services. Loan, lease and rental and mobility financing products provided by CA Auto Bank are specifically designed for the sale networks, for private customers and corporate fleets. CA Auto Bank has a presence in 18 European countries (Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece,



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Ireland, Italy, Norway, Netherlands, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom) and in Morocco, directly or through branches, with a total of over 2,600 employees.

For more information:

www.ca-autobank.com

Chery Financial Service

Chery Financial Service is an integral part of Chery Holding Group, providing professional and tailored financial solutions for all automotive brands under the Chery Group, including passenger vehicles, commercial vehicles, and specialty vehicles. Its business scope covers dealer inventory financing (floor plan, retail car loan, and leasing finance, supporting both new and used vehicles. Chery Financial Services plays a vital role in supporting auto sales and is a key driving force behind the growth of Chery's automotive business.

For more information:

www.cheryholding.com

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